

CASE STUDY

BANKING

Case Study: Best Practices in Regulatory Compliance

Situation: A major bank lost a backup tape during their disposal process. When investigating the issue, it was determined that there were gaps in their data security practice associated with IT asset disposal.

Background: The bank had been using a local recycler that provided industry-standard reporting at the completion of each job. The process of working through an actual data loss event showed them that their documentation was inadequate to resolve the tape loss discrepancy. It also exposed the lack of accuracy in the reporting they received. The bank knew it needed a more secure process to dispose of equipment and was looking for a new solution.

Assessment: Our team immediately began working closely with the bank's Data Center Manager to understand their current processes. Brass Valley created a strategy for improvement, implemented the plan, designed new policies and safeguards, and closed the gaps one by one.

Result: Pleased with the results, the bank asked Brass Valley to help it become the first in the country with an in-house managed security provider model. In its main data center, the bank allocates space for the identification of equipment, documentation, erasure and destruction. We also designed a white glove service for items that couldn't be processed in-house, ensuring that de-installed equipment arrives at Brass Valley through their secure logistics service. As a result, the bank minimized exposure to risk, passed audits, and was able to resell equipment.



Quote:

"We have more control now...better documentation and a better defensible process that complies with regulations," Data Center Operations Manager.

Questions? Call us at 844.390.5366 or email us at sales@brassvalley.com